



**Alpine Summit Energy Partners, Inc., et al. (the “Company” or the “Debtors”)
Frequently Asked Questions (FAQs)**

Petition Date

July 5, 2023

Bankruptcy Court

United States Bankruptcy Court for the Southern District of Texas, Houston Division
Honorable Judge David R. Jones

Debtor Entities

The Debtors in these chapter 11 cases, along with the last four digits of the Debtors’ federal tax identification number, are:

- Alpine Summit Energy Partners, Inc. (3755)
- HB2 Origination, LLC (6760)
- Ageron Energy II, LLC (1436)
- Ironroc Energy Partners LLC (9801)
- Ageron Ironroc Energy, LLC (N/A)
- Alpine Summit Energy Investors, Inc. (4428)
- Alpine Carbon, LLC (N/A)

Debtors’ Service Address

The location of the Debtors’ service address is: 3322 West End Ave, Suite 450, Nashville, TN 37203.

Restructuring Information

On July 5, 2023 (the “Petition Date”), Alpine Summit Energy Partners, Inc. (the “Company”) and certain affiliates and related companies (together with the Company, the “Debtors”) filed voluntary petitions (collectively, the “Petitions,” and the cases commenced thereby, the “Chapter 11 Cases”) seeking relief under Chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the “Court”). The Chapter 11 Cases will be jointly administered for procedural purposes only under the caption In re Alpine Summit Energy Partners, Inc., et al. (Case No. 23-90739). The Debtors will continue to operate as debtors-in-possession under the jurisdiction of the Court and in accordance with the applicable provisions of the Bankruptcy Code and the orders of the Court.

On the Petition Date, the Debtors filed a number of motions with the Court generally designed to stabilize their operations and facilitate the Debtors’ transition into Chapter 11. Certain of these motions seek authority from the Court for the Debtors to make payments upon, or otherwise honor, certain obligations that arose prior to the Petition Date, including obligations related to employee wages, salaries and benefits, taxes, and certain vendors and other providers essential to the Debtors’



businesses. The Court has approved, on either an interim or final basis, substantially all the relief sought in these motions.

The Debtors are seeking to sell all, or substantially all, of their assets pursuant to Section 363 of the Bankruptcy Code. To facilitate their continued marketing and sale process, the Debtors have filed a motion [\[Link\]](#) with the Court to approve a marketing and bidding process, including milestones by which parties in interest will be required to submit bids for all or a portion of the Debtors' assets.

Debtor-in-Possession (DIP) Financing

The Debtors entered Chapter 11 with a commitment for \$15.5 million in debtor-in-possession financing (the "DIP Financing"), provided by their existing bank group, to support their operations during the Chapter 11 Cases. The DIP Financing facility provides for \$8.0 million to be available on an interim basis, with the remaining \$7.5 million available on a final basis. The Court has approved the DIP Financing on an interim basis. The DIP Financing provides the Debtors with valuable liquidity, which, along with cash on hand and cash generated from ongoing operations, can be used to support the business and the marketing and sale process. The foregoing description of the DIP Financing does not purport to be complete and is qualified in its entirety by reference to the term sheet, Interim DIP Order, and other documents with respect to the DIP Financing, as approved by the Court.

Shareholders

The Company cannot be certain that holders of the Company's Class A subordinate voting shares, multiple voting shares, and proportionate voting shares (collectively, the "Securities") will receive any payment or other distribution on account of those shares following the Chapter 11 Cases.

The Company cautions that trading in the Company's Securities during the pendency of the Chapter 11 Cases is highly speculative and poses substantial risks. Trading prices for the Company's Securities may bear little or no relationship to the actual value realized, if any, by holders of the Company's Securities. Accordingly, the Company urges extreme caution with respect to existing and future investments in its Securities.